



Public Information Release

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Brevard Commission Sets Millage at Roll-Back

VIERA, Fla. – Today the Brevard County Board of County Commissioners voted to set the tentative millage at the roll-back rate, meaning that the County could collect the same amount of property tax revenue next year as it did this year. The millage rate is the tax rate that is applied to taxable property values to determine the amount of property taxes paid. The roll-back rate is set at 6.3545.

Property taxes are an important source of funding for the County; last year, property and other taxes made up 38% of the general operating budget.

Other sources of revenue, however, are forecasted to decrease in the coming year, which will lower the County's overall budget. These revenues include utility payments, gas tax collections, sales taxes, and tourist taxes. Additionally, there will likely be increased unfunded mandates from the state next year, such as Medicaid costs.

"While the amount of property tax revenue is neutral for next year compared to this year, it doesn't necessarily mean all previously discussed program cuts will be restored," said County Manager Howard Tipton. "The County is faced with decreasing reserves, unfunded capital replacement programs, as well as other expenses that must be addressed in order to create a sustainable organization going forward. The efforts to improve efficiencies, streamline and flatten the organization, and consolidate and centralize services will continue."

The next budget workshop is scheduled for Thursday, August 12 at 1 p.m. The final two public hearings on the budget will be held in the evening on September 14 and 28.

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