

BRIEF EXPLANATION OF A MUNICIPAL SERVICE BENEFIT UNIT (MSBU)
(See Chapter 98, Article II, Division 2, Code of Brevard County for full details)

A Municipal Service Benefit Unit (MSBU), as it pertains to the Unpaved Road Agreement, is established for the paving of a dirt road, once **more than** 50% of the lots on the affected road segment have received building permits.

An MSBU is created for the purpose of providing funding for the improvement. Only the property owners that will receive the benefit of the improvement shall participate. A lien is placed on the property until such time that the assessment is paid in full.

Payment of the MSBU special assessment charge can be paid in full, without incurring any interest, for a short period of time (about one month), following adoption of the Final Assessment Roll by the Board. Thereafter payment of the MSBU special assessment charge shall be made on a yearly basis for a term set forth by the Board (usually ten (10) years). Interest will be charged on the amount of the unpaid assessment. If property owners allow the special assessment annual installment to become delinquent their account will be subject to additional interest charges as approved by the Board plus Attorney fees, filing fees, litigation costs and foreclosure costs. All MSBU special assessment lien accounts will be billed by the Tax Collector's Office.

Yes, I would like a copy of **Chapter 98, Article II, Division 2, Code of Brevard County**.

No, I would not like a copy of **Chapter 98, Article II, Division 2, Code of Brevard County**.

I, _____ **HEREBY ACKNOWLEDGE**
THAT I HAVE RECEIVED AND UNDERSTAND THE ABOVE INFORMATION.