

FLORIDA HOUSING FINANCE CORPORATION - SHIP PROGRAM ANNUAL REPORT

NAME OF LOCAL ENTITY: **Brevard County**

TABLE A:

Code	STRATEGY DESCRIPTION	SHIP FUNDS EXPENDED		SHIP FUNDS ENCUMBERED		SHIP FUNDS UNENCUMBERED	
		A		B		C	
		Amount	Units	Amount	Units	Proposed Amount	Proposed Units
	HOMEOWNERSHIP STRATEGIES						
3	Owner Occupied Rehabilitation	231,054.82	8				
3	Homeowner's Repair Assistance	230,070.49	21				
1	First Time Homebuyer Program	978,256.00	35	412,600.00	10		
8	Impact Fee Mitigation	0.00					
10	Infill Housing	0.00					
6	Emergency Repair	119016.1	18				
10	Replacement	593,480.26	7				
9	Land Acquisition	6,294.67	1				
	Total Homeownership Strategies	2,158,172.34	90	412,600.00	10	0.00	0
						2,158,172.34	412,600.00
	RENTAL STRATEGIES					HO Expended	HO Encumbered
13	Special Needs Rental Project	177,424.78	60				
12	Utility and Security Deposit	140,115.00	271				
						317,539.78	0.00
	Total Rental Strategies	317,539.78	331	0.00	0	Rental Expended	Rental Encumbered
	Subtotal	2,475,712.12	421	412,600.00	10	0.00	0
						2,888,312.12	= Subtotal \$ of Columns A, B, C
	Administration	216,652.00					
	Home Ownership Counseling	9,909.19					
	Admin from Program Income	17,100.00					
	Admin from Disaster Funds						
	Total	2,719,373.31	421	412,600.00	10	0.00	0
						3,131,973.31	Equals Total \$ of Columns A, B, C

TABLE B:

Total Revenue (actual and/or anticipated) for Local SHIP Trust Fund		
A	B	
Source of SHIP Funds	Amount of Funds	Percentage of Funds
State Annual Distribution	2,166,520.00	69.18%
Program Income (Interest)	198,183.75	6.33%
Program Income (Payments)		0.00%
Recaptured Funds	765,695.79	24.45%
Disaster Funds		0.00%
Other Funds		0.00%
Carry over funds from previous year (can be a positive or negative number)	1,540.40	0.05%
Total Funds Deposited into Local Affordable Housing Trust Fund	3,131,939.94	100.00%

198,183.75 Equals Total Program Income

TABLE C:

Enter Total \$\$ from Table A, Columns A, B, & C:	3,131,973.31
***Enter amount to be carried forward to next year:	(33.37)
TOTAL	3,131,939.94

***Carry forward is used only in a closeout year when the amount of funds remaining are not sufficient to fully assist one unit. The unit assisted is counted in the next fiscal year.

0.00
HO Unencum

0.00
Rent Unencum