

FLORIDA HOUSING FINANCE CORPORATION - SHIP PROGRAM ANNUAL REPORT

Name of Local Entity: Brevard County

Table A: Rental Unit Information

STRATEGY DESCRIPTION	RENTAL RATES - ACTUAL (If rents vary for the same unit, enter greatest amount)				
	A	B	C	D	E
	Eff.	1 Bed	2 Bed	3 Bed	4 Bed

Table B: Recap of Funding Sources for Units Produced

Source of \$\$ Produced thru June 30th for Units	Amount of Funds Expended to Date	% of Total Value
A	B	C
SHIP Funds Expended	466,404.89	33.40%
Public Moneys Expended		#VALUE!
Private Funds Expended	916,635.20	65.64%
Owner Equity	13,376.68	0.96%
Total Value of All Units	1,396,416.77	#VALUE!

Table C: SHIP Program Compliance Summary - Home Ownership/Construction/Rehab*

Compliance Category	SHIP Funds*	Trust Fund **	% of Trust Fund	FL Statute Minimum %
A	B	C	D	E
HOME OWNERSHIP	305,917.89	3,191,830.57	9.58%	65%
CONSTRUCTION/REHABILITATION	305,917.89	3,191,830.57	9.58%	75%

* Include amounts expended, encumbered, & unencumbered (projected) in this table
**Trust Fund equals Distribution plus Recaptured Funds

Table D: Program Compliance - Income Set-Asides

Program Compliance by Funds Expended, Encumbered, Unencumbered (projected)

Income Category	SHIP \$ Expended	SHIP \$ Encumbered	SHIP \$ Unencumbered	Total A+B+C	% of Total Available Funds	*Total Available Funds
A	B	C	D	E	F	
ELI				0.00	0.00%	3,419,850.00
Very-Low Income	234,316.66		2,598,057.91	2,832,374.57	82.82%	3,419,850.00
Low Income	213,123.04	44,300.00		257,423.04	7.53%	3,419,850.00
Moderate Income	18,965.19			18,965.19	0.55%	3,419,850.00
TOTAL	466,404.89	44,300.00	2,598,057.91	3,108,762.80	90.90%	3,419,850.00

Total Available Funds equals State Distribution + Recaptured Funds + Program Income + Carry Over Funds + Other Funds.

*From Form 1 Table B Column B total

3,108,762.80 (From Form 1 Table A)

Error if not same as Form 1 Table A Column A,B,C

53 C,D,E and 55 C,D,E should match

ELI and VLI must equal 30% or higher and ELI, VLI and LI must equal 60% or higher

Table E: Special Target Groups for Funds Expended (i.e. teachers, nurses, law enforcement, fire fighters, etc.) Set Aside

Strategy Description	Special Target Group	Expended Funds	Total # of Expended Units
A	B	C	D
Total		0.00	0.00

Table F: Project Funding for Expended Funds Only

Income Category	Total SHIP Mortgages, Loans and DPL's	# of SHIP Mortgages, Loans and DPL's	Average Loan Amount	Total of SHIP Grants	# of SHIP Grants	Average Grant Amount	Total SHIP Funds Expended	Total # of Units
A	B	C	D	E	F	G	H	
ELI			#DIV/0!			#DIV/0!	0.00	0
Very-Low Income	234,316.66	293	799.72			#VALUE!	234,316.66	293
Low Income	213,123.04	14	15,223.07			#VALUE!	213,123.04	14
Moderate Income	18,965.19	2	9,482.60			#VALUE!	18,965.19	2
TOTAL	466,404.89	309	1,509.40	0.00	0	#DIV/0!	466,404.89	309

This total must equal Table D Expended by income category

NOTE: Must match Form 3 Column D45,E45&F45

Table G: Allowable Administration Set Aside from Program Income

Total Amount of Program Income	*5% Maximum	**10% Maximum	Total % Program Income Allowed for Administration	Total Administration Income Used
A	B	C	D	E
228,019.43	11,400.97	22,801.94		0.00

* Counties and Eligible Municipalities which receive more than the minimum distribution.

** Counties and Eligible Municipalities which receive the minimum distribution or less.

Use either the 5% or 10% \$ amount.

see Form 1 Table A Line 39

Table H: Allowable Administration Set Aside from Disaster Funds

Total Amount of Disaster Funds	*5% Maximum	**10% Maximum	Total Disaster Funds Allowed for Administration	Total Administration Income Used
A	B	C	D	E
0.00	0.00	0.00	0.00	0.00

* Counties and Eligible Municipalities which receive more than the minimum distribution.

** Counties and Eligible Municipalities which receive the minimum distribution or less.

Use 5 or 10% as applicable

See Form 1 Table A D40

