

FLORIDA HOUSING FINANCE CORPORATION - SHIP PROGRAM ANNUAL REPORT

NAME OF LOCAL ENTITY: **Brevard County**

TABLE A:

Code	STRATEGY DESCRIPTION	SHIP FUNDS EXPENDED		SHIP FUNDS ENCUMBERED		SHIP FUNDS UNENCUMBERED	
		A		B		C	
		Amount	Units	Amount	Units	Proposed Amount	Proposed Units
	<b>HOMEOWNERSHIP STRATEGIES</b>						
3	Owner Occupied Rehabilitation	0.00		0.00		0.00	
3	Homeowners Repair Assistance	0.00		58,000.00	2	0.00	
1	First Time Homebuyer Program	0.00		451,730.00	15	0.00	
8	Impact Fee Mitigation	0.00		0.00		0.00	
10	Infill Housing	0.00		0.00		0.00	
6	Emergency Repair	64,200.10	9				
10	Replacement			125,000.00	1		
9	Land Acquisition	6,294.67	1	1,200,946.98	48		
	<b>Total Homeownership Strategies</b>	70,494.77	10	1,835,676.98	66	0.00	0
	<b>RENTAL STRATEGIES</b>						
13	Special Needs Rental Project			841,992.00	152		
12	Utility and Security Deposit	140,115.00	271				
	<b>Total Rental Strategies</b>	140,115.00	271	841,992.00	152	0.00	0
	<b>Subtotal</b>	210,609.77	281	2,677,668.98	218	0.00	0
	Administration	216,652.00					
	Home Ownership Counseling	17,100.00					
	Admin from Program Income	9,909.19					
	Admin from Disaster Funds						
	<b>Total</b>	454,270.96	281	2,677,668.98	218	0.00	0

  

70,494.77	1,835,676.98	0.00
HO Expended	HO Encumbered	HO UnEncum.
140,115.00	841,992.00	0.00
Rental Expended	Rental Encumb	Rental Unenc
2,888,278.75	Equals Subtotal \$ of Columns A,B,C	
3,131,939.94	Equals Total \$ of Columns A,B,C	

\* This figure must equal the amount for "SHIP Funds Expended" on Form 2, Table B.

TABLE B:

Total Revenue (actual and/or anticipated) for Local SHIP Trust Fund		
A	B	Percentage
Source of SHIP Funds	Amount of Funds	of Funds
State Annual Distribution	2,166,520.00	69.18%
Program Income (Interest)	198,183.75	6.33%
Program Income (Payments)		0.00%
Recaptured Funds	765,695.79	24.45%
Disaster Funds		0.00%
Other Funds		0.00%
Carry over funds from previous year	1,540.40	0.05%
<b>Total Funds Deposited into Local Affordable Housing Trust Fund</b>	<b>3,131,939.94</b>	<b>100.00%</b>

TABLE C:

**Enter Total \$\$ from Table A, Columns A, B, & C:	3,131,939.94
***Enter amount to be carried forward to next year:	0.00
<b>TOTAL*</b>	<b>3,131,939.94</b>

\*\* Must equal Total from Form 1, Table b, Col. B.

\* Error if does not equal D59 total

\*\*\*Carry forward is used only in a closeout year when the amount of funds remaining are not sufficient to fully assist one unit. The unit assisted is counted in the next fiscal year.

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Table A: Rental Unit Information

STRATEGY DESCRIPTION	RENTAL RATES - ACTUAL (If rents vary for the same unit, enter greatest amount)				
	A	B	C	D	E
	Eff.	1 Bed	2 Bed	3 Bed	4 Bed

Table B: Recap of Funding Sources for Units Produced

Source of \$\$ Produced thru June 30th for Units	Amount of Funds Expended to Date	% of Total Value
A	B	C
SHIP Funds Expended	210,609.77	74.24%
Public Moneys Expended	0.00	0.00%
Private Funds Expended	72,065.00	25.40%
Owner Equity	1,000.00	0.35%
Total Value of All Units	283,674.77	100.00%

Table C: SHIP Program Compliance Summary - Home Ownership/Construction/Rehab\*

Compliance Category	SHIP Funds*	Trust Fund **	% of Trust Fund	FL Statute Minimum %
A	B	C	D	E
HOME OWNERSHIP	64,200.10	2,932,215.79	2.19%	65%
CONSTRUCTION/REHABILITATION	64,200.10	2,932,215.79	2.19%	75%

\* Include amounts expended, encumbered, & unencumbered (projected) in this table  
\*\*Trust Fund equals Distribution plus Recaptured Funds

Table D: Program Compliance - Income Set-Asides

Program Compliance by Funds Expended, Encumbered, Unencumbered (projected)

Income Category	SHIP \$ Expended	SHIP \$ Encumbered	SHIP \$ Unencumbered	Total A+B+C	% of Total Available Funds	*Total Available Funds
A	B	C	D	E	F	
ELI				0.00	0.00%	3,131,939.94
Very-Low Income	204,315.10	760,933.33		965,248.43	30.82%	3,131,939.94
Low Income	6,294.67	1,215,545.48		1,221,840.15	39.01%	3,131,939.94
Moderate Income	0.00	701,190.17		701,190.17	22.39%	3,131,939.94
TOTAL	210,609.77	2,677,668.98	0.00	2,888,278.75	92.22%	3,131,939.94

\*Total Available Funds\* equals State Distribution + Recaptured Funds + Program Income + Carry Over Funds + Other Funds.  
\*From Form 1 Table B Column B total

2,888,278.75 (From Form 1 Table A)  
Error if not same as Form 1 Table A Column A,B,C

53 C,D,E and 55 C,D,E should match

ELI and VLI must equal 30% or higher  
and ELI, VLI and LI must equal 60% or higher

Table E: Special Target Groups for Funds Expended (i.e. teachers, nurses, law enforcement, fire fighters, etc.) Set Aside

Strategy Description	Special Target Group	Expended Funds	Total # of Expended Units
A	B	C	D
Total		0.00	0.00

Table F: Project Funding for Expended Funds Only

Income Category	Total SHIP Mortgages, Loans and DPL's	# of SHIP Mortgages, Loans and DPL's	Average Loan Amount	Total of SHIP Grants	# of SHIP Grants	Average Grant Amount	Total SHIP Funds Expended	Total # of Units
A	B	C	D	E	F	G	H	
ELI			#DIV/0!			#DIV/0!	0.00	0
Very-Low Income	204,315.10	280	729.70			#VALUE!	204,315.10	280
Low Income	6,294.67	1	6,294.67			#VALUE!	6,294.67	1
Moderate Income	0.00	0	#DIV/0!			#VALUE!	0.00	0
TOTAL	210,609.77	281	749.50	0.00	0	#DIV/0!	210,609.77	281

This total must equal Table D Expended by income category

NOTE: Must match Form 3 Column D45,E45&F45

Table G: Allowable Administration Set Aside from Program Income

Total Amount of Program Income	*5% Maximum	**10% Maximum	Total % Program Income Allowed for Administration	Total Administration Income Used
A	B	C	D	E
198,183.75	9,909.19	19,818.38		9,909.19

\* Counties and Eligible Municipalities which receive more than the minimum distribution.  
\*\* Counties and Eligible Municipalities which receive the minimum distribution or less.

Use either the 5% or 10% \$ amount.

see Form 1  
Table A  
Line 39

Table H: Allowable Administration Set Aside from Disaster Funds

Total Amount of Disaster Funds	*5% Maximum	**10% Maximum	Total Disaster Funds Allowed for Administration	Total Administration Income Used
A	B	C	D	E
0.00	0.00	0.00	0.00	0.00

\* Counties and Eligible Municipalities which receive more than the minimum distribution.  
\*\* Counties and Eligible Municipalities which receive the minimum distribution or less.

Use 5 or 10% as applicable

See Form 1 Table A D40

