

THE COUNTY'S CAPITAL IMPROVEMENTS PROGRAM

Brevard County utilizes the *Capital Improvements Program* planning process to identify, quantify and assess its capital improvement needs over a five-year time period.

The *Brevard County Comprehensive Plan* provides the following definition of a Capital Improvement:

Capital Improvement - any construction, or land acquisition that costs \$35,000 or more and has a five (5) year or longer expected service life. Projects, which may cost less than \$35,000 that are considered necessary for the implementation of any long-term improvement, including implementation of the adopted Comprehensive Plan, shall also be considered a capital improvement.

Development of the Capital Improvements Program (CIP) is a dynamic process that enables Brevard County to plan for major expenditures in the future and adjust capital projects as needs and as circumstance change. Brevard County's long range CIP is updated annually to incorporate capital projects identified over the next five-year period. Specific revenue sources to fund these projects through the Fiscal Year 2013-2014 are also identified. This CIP provides information on projects and funding requests totaling approximately \$864 million, as identified below:

- over 100 funded project requests totaling approximately \$864 million
 - \$232 million in the current fiscal year, and
 - \$632 million from FY 2010-2011 through 2013-2014

The development of the CIP can be viewed as a three-step process as outlined below:

Step 1: Need identification

Each department identifies improvements that are necessary to eliminate safety hazards or respond to emergencies, respond to customer demands, satisfy policy and concurrency requirements of the comprehensive plan, deliver mandated services, improve service delivery systems, and for renovations to existing County facilities within the five-year timeframe of the CIP.

Step 2: Funding source identification

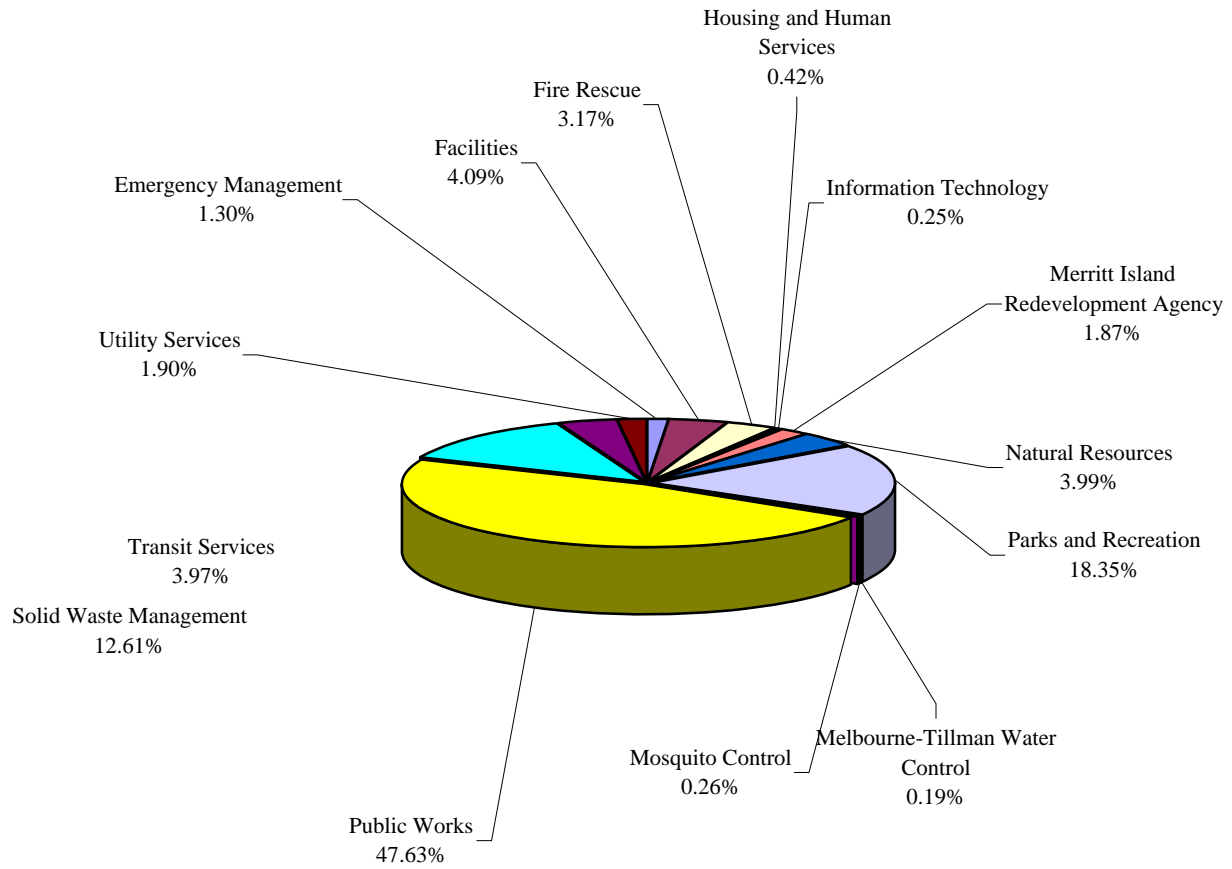
The Budget Office obtains information concerning current and projected financial resources, using trend analysis techniques that incorporate traditional drivers such as the Consumer Price Index, housing starts, population growth, and property valuations. Funding sources from these financial projections are included in each department's section of this document.

Step 3: Project review

All requests have a project description, cost estimates, and implementation schedule. Each capital project has been evaluated and matched with available revenues from appropriate sources. Capital improvements represent a significant financial outlay for local governments, as the pool of financial resources available to fund requested projects over the five-year planning period is limited. The Capital Improvements Program also provides financial and rating agencies with assurances that the government has carefully planned for its future capital requirements, and has assessed the financial resources likely to be available to meet those requirements. This planning, combined with other such measures as adopted fiscal policies, assist in ensuring County resources are being allocated to meet the needs of the community.

Projected Capital Improvements

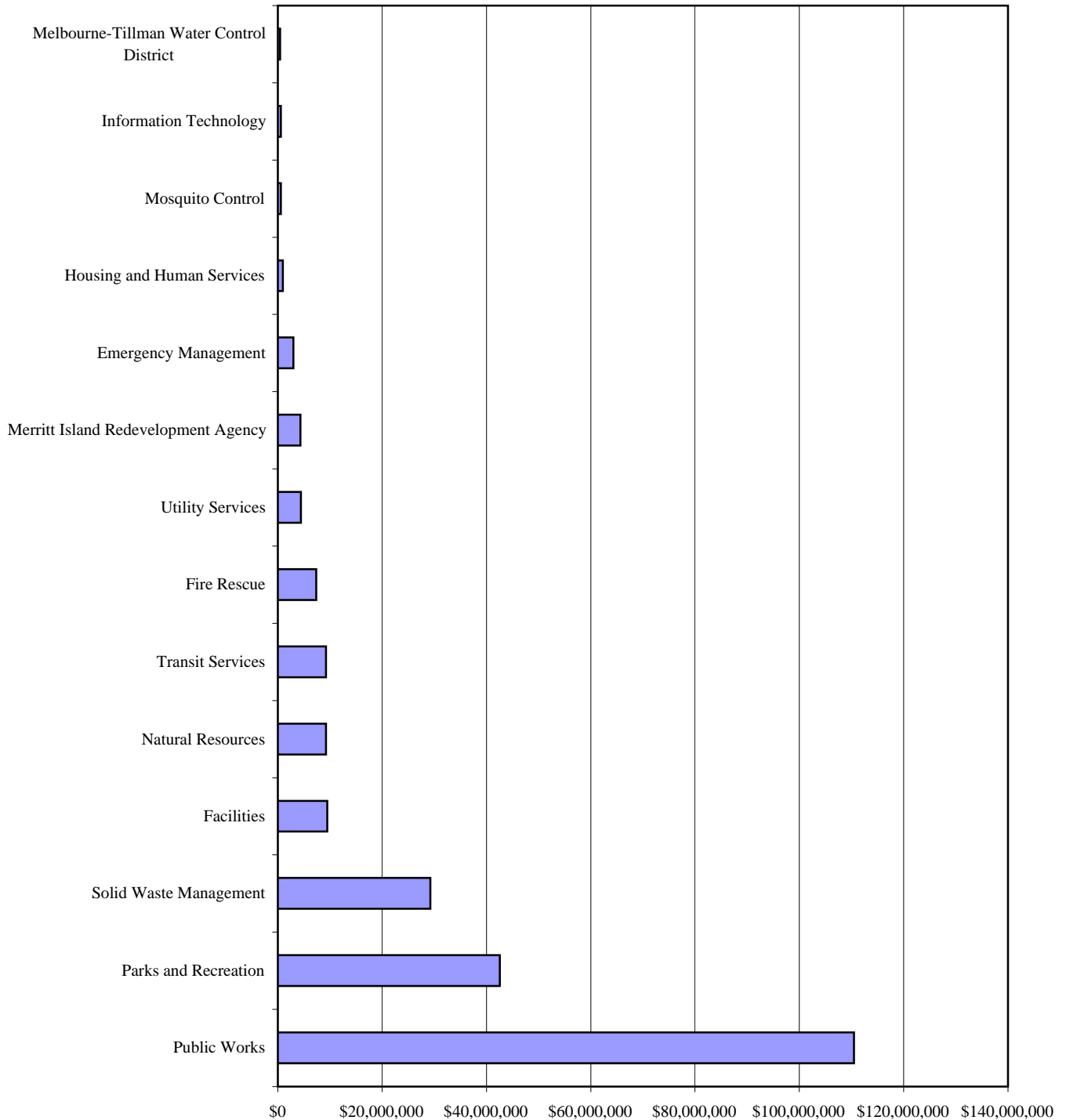
Expenditures by Agency FY 2009-2010



Projected Capital Improvements

Funding By Agency

FY 2009-2010



Projected Capital Improvements

Funding by Revenue Source

FY 2009-2010

