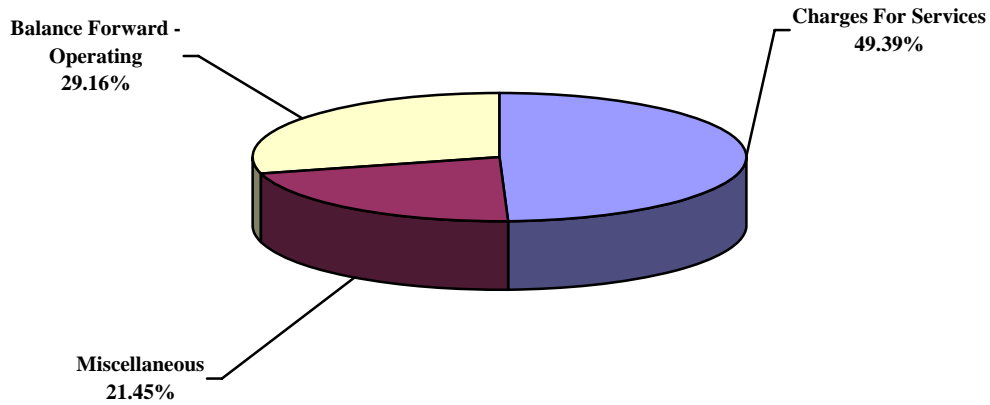
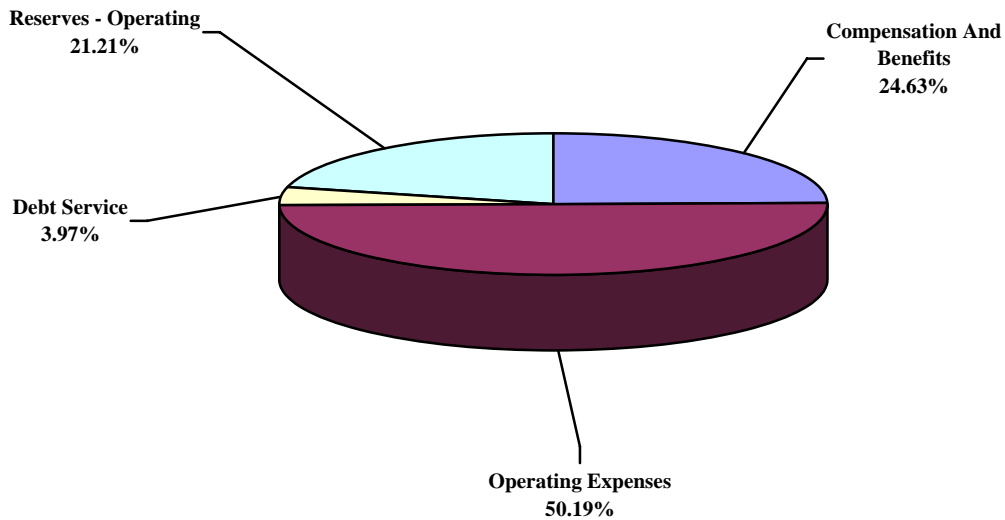


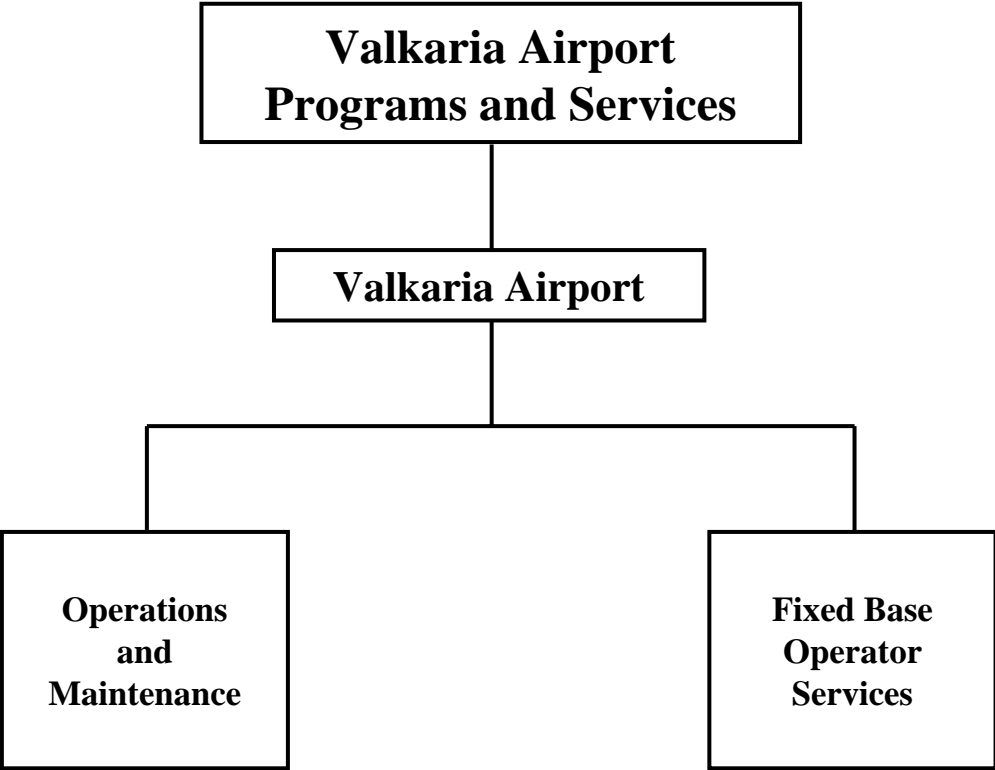
# VALKARIA AIRPORT

## OPERATING REVENUES (SOURCES) FY 2005-2006 TOTAL BUDGET \$390,635



## OPERATING EXPENDITURES (USES) FY 2005-2006 TOTAL BUDGET \$390,635





## VALKARIA AIRPORT: SUMMARY

### **MISSION STATEMENT:**

To provide a safe, well maintained General Aviation facility for use by the public for non-commercial recreational activities.

### **PROGRAMS AND SERVICES:**

#### Valkaria Airport

Operational oversight of two active runways, associated taxiways, parking areas, tie-downs and 28 T-hangar units.

Provide Unicom (Universal Communications) radio airport advisory services.

Provide routine maintenance of grounds and areas surrounding the runways, taxiways and parking aprons.

Provide major maintenance of runways and other facilities funded through grants received from the Florida Department of Transportation (FDOT) with matching funds generated from airport revenues.

Provide Capital Improvement Projects as approved by the Board of County Commissioners, funded through grants from FDOT, with matching funds generated from airport revenues.

Operate automated self-serve fuel sales from a 12,000 gallon fuel storage tank, located at the airport.

Provide other point of sale items for the general aviation public users.

### **TRENDS AND ISSUES:**

Valkaria Airport operates as a recreational use general aviation airport facility.

The airport manager is a full-time permanent salaried position, while the other two positions remain part-time permanent.

These three personnel provide Unicom radio airport advisory service coverage seven days per week.

All airport personnel provide limited Fixed Base Operator services and airport maintenance as needed.

Again this year, budgeted expenses exceed recurring revenues. The shortfall will be made up from balance forward.

## VALKARIA AIRPORT: BUDGET ANALYSIS

### VALKARIA AIRPORT

#### REVENUES:

Operating Revenues decrease 44.96% due primarily to an anticipated reduction in intergovernmental grant revenues.

Non-Operating Revenues decrease 20.10% due to reduction in available balance forward.

#### EXPENDITURES:

Operating Expenditures decrease 47.33% due primarily to the completion of grant funded capital projects.

Non-Operating Expenditures increase 8.78% due to an anticipated increase in Operating Reserves.

## VALKARIA AIRPORT: SUMMARY

DEPARTMENT REVENUES AND EXPENDITURES:					
	Actual FY 2003-2004	Final Budget FY 2003-2004	Final Budget FY 2004-2005	Adopted Budget FY 2005-2006	% Inc (Dec)
<b>REVENUES:</b>					
Taxes	\$0	\$0	\$0	\$0	
Licenses And Permits	\$0	\$0	\$0	\$0	
Intergovernmental	\$64,177	\$241,194	\$249,474	\$0	(100.00%)
Charges For Services	\$172,556	\$183,401	\$193,401	\$203,230	5.08%
Fines and Forfeits	\$0	\$0	\$0	\$0	
Miscellaneous	\$84,500	\$85,209	\$86,343	\$88,323	2.29%
Statutory Reduction	\$0	(\$25,490)	(\$26,461)	(\$14,828)	(43.96%)
<i>Operating Revenues:</i>	\$321,233	\$484,314	\$502,757	\$276,725	(44.96%)
Balance Forward - Operating	\$84,069	\$83,609	\$142,566	\$113,910	(20.10%)
Balance Forward - Capital	\$0	\$0	\$0	\$0	
Balance Forward - Restricted	\$0	\$0	\$0	\$0	
Transfers - General Revenue	(\$9,676)	(\$9,676)	\$0	\$0	
Transfers - Others	\$0	\$0	\$0	\$0	
Other Finance Sources	\$0	\$0	\$0	\$0	
<i>Non-Operating Revenues:</i>	\$74,393	\$73,933	\$142,566	\$113,910	(20.10%)
<b>TOTAL REVENUES</b>	<b>\$395,626</b>	<b>\$558,247</b>	<b>\$645,323</b>	<b>\$390,635</b>	<b>(39.47%)</b>
<b>EXPENDITURES:</b>					
Compensation And Benefits	\$86,055	\$89,490	\$93,559	\$96,232	2.86%
Operating Expenses	\$133,967	\$168,961	\$220,438	\$196,051	(11.06%)
Capital Expenditures	\$0	\$202,000	\$240,914	\$0	(100.00%)
<i>Operating Expenditures:</i>	\$220,022	\$460,451	\$554,911	\$292,283	(47.33%)
Debt Service	\$11,446	\$15,500	\$15,500	\$15,500	0.00%
Reserves - Operating	\$0	\$82,296	\$74,912	\$82,852	10.60%
Reserves - Capital	\$0	\$0	\$0	\$0	
Reserves - Restricted	\$0	\$0	\$0	\$0	
Transfers	\$0	\$0	\$0	\$0	
<i>Non-Operating Expenditures:</i>	\$11,446	\$97,796	\$90,412	\$98,352	8.78%
<b>TOTAL EXPENDITURES</b>	<b>\$231,468</b>	<b>\$558,247</b>	<b>\$645,323</b>	<b>\$390,635</b>	<b>(39.47%)</b>

<b>PERSONNEL:</b>					
Full-time Positions	0.00	0.00	1.00	1.00	0.00%
Part-time Positions	3.00	3.00	2.00	2.00	0.00%
Internal Support Services FTE	0.00	0.00	0.00	0.00	
Full-time Equivalent (FTE)	1.39	1.40	1.40	1.40	0.00%
Temporary FTE	0.00	0.00	0.00	0.00	
Seasonal FTE	0.00	0.00	0.00	0.00	

## VALKARIA AIRPORT: PROGRAM PROFILE

<b>GOALS:</b>			
1. To provide aviation fuel, tie-downs and retail merchandise to meet the demands of airport users. 2. To continue providing a safe airport operating environment. 3. To provide a more secure airport facility. 4. To reduce current operating expenses wherever possible.			
<b>OBJECTIVES:</b>			
1. To increase fuel sales profits over previous years. 2. To maximize use of all tie-down spaces. 3. To provide retail merchandise to the aviation community. 4. Continue to provide airport advisories.			
<b>PERFORMANCE MEASUREMENTS:</b>	ACTUAL FY 2003-2004	PROJECTED FY 2004-2005	PROJECTED FY 2005-2006
Airport Safety - Non-Mandated <ul style="list-style-type: none"> <li>• <i>Output</i> : Daily safety inspections completed</li> <li>• <i>Outcome</i> : % inspections completed correctly</li> <li>• <i>Efficiency</i> : Cost per inspection</li> </ul>	363	363	363
Aviation Fuel Sales - Non-Mandated <ul style="list-style-type: none"> <li>• <i>Output</i> : Number of gallons sold</li> <li>• <i>Outcome</i> : Profit produced</li> <li>• <i>Efficiency</i> : Average per gallon mark-up</li> </ul>	48,315	50,000	50,000
T-Hangars - Non-Mandated <ul style="list-style-type: none"> <li>• <i>Output</i> : Number available</li> <li>• <i>Outcome</i> : Occupancy</li> <li>• <i>Efficiency</i> : Profit per T-Hangar</li> </ul>	28	27	27
<b>PROGRAM CHANGES:</b>			
None Requested			







